

**Appendix 1 (NZAX Listing Rule 10.4.1)
Full Year Preliminary Announcement**

Foley Family Wines Limited (“FFW”) Results for announcement to the market	
Basis of Report	Audited
Reporting Period	12 months to 30 June 2018
Previous Reporting Period	12 months to 30 June 2017 (Refer Note 2)

	Amount (000s)	Percentage change
Total Revenue	\$NZ 42,078	+10.6 %
Revenue from ordinary activities	\$NZ 42,078	+26.1 %
Operating Profit before revaluations and income tax (“Operating Earnings”)	\$NZ 2,752	-44.7 %
Operating Profit before interest, impairment, revaluations, income tax and depreciation (“Operating EBITDA”)	\$NZ 6,523	-24.7 %
Reported Profit from ordinary activities after tax attributable to security holders (“Reported NPAT”)	\$NZ 1,805	-40.9 %
Profit for the period net of tax attributable to security holders	\$NZ 1,805	-40.9 %

Dividend	Amount per security	Imputed amount per security
Final	\$NZ 0.03	\$ 0.011667

Record Date	11 September 2018
Dividend Payment Date	18 September 2018

	Current Reporting Period	Prior Reporting Period
Net tangible assets per share	\$1.56	\$1.50

Notes:	<ol style="list-style-type: none"> 1. This announcement should be read in conjunction with the attached audited Annual Report 2018. A copy of the Annual Report 2018 can also be found on the FFW web site www.ffw.co.nz. 2. The 2017 comparatives have been amended due to the reclassification of \$216,000 of expenses on the Income Statement from discounts (which are recorded as a reduction in Revenue) to Selling, marketing and promotion expenses to be consistent with the treatment of these promotional expenses in the current year.
--------	--

Attachments:

Media Release

Directors and CEO Report - Annual Report for the Year Ended 30 June 2018.

Annual Report for the Year Ended 30 June 2018.