



17 February 2025

Foley Wines Limited – Appointment of Interim CEO

Foley Wines Limited [NZX: FWL] advises that Mike Higgins has been appointed as Interim Chief Executive Officer (Interim CEO) with immediate effect.

Mr Higgins joined the Foley New Zealand Group as CEO, Foley Hospitality, New Zealand in December 2024 to oversee the entirety of Bill Foley’s hospitality and lodge business in New Zealand. Prior to this he most recently served as the Chief Commercial Officer (COO) of Auckland FC, joining to help launch the club and leading its commercial partnership drive in the club’s inaugural season and before this, he spent 23 years at NZ’s biggest advertising group, Clemenger where he was most recently COO, overseeing 10 marketing and media agencies. Mr Higgins has a finance and operations background.

Chair of Foley Wines Limited Paul Brock said “Mike’s significant commercial experience with growth businesses in New Zealand will add real value to our customers and our people. He will work closely with Mark Turnbull on the transition and will play a key role in leading the continued success of Foley Wines.”

Authorised for public release.

For further information please contact:

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About Foley Wines Limited:

Foley Wines is a collection of iconic wineries and brands from New Zealand’s most acclaimed wine regions. Each with a unique story of New Zealand to tell, our wineries are linked by a common unrelenting purpose; to make great wine that people love to drink around the world – made by land & hand.

Our ambition is to be New Zealand’s most revered wine group. With a portfolio of exceptional quality wines and our deep belief in building enduring partnerships, we are able to satisfy the most discerning retailers and restaurants at home and around the world.

Established in 1988 as Grove Mill Wine Company Ltd, the company merged with Foley Family Wines NZ Limited in September 2012. The Company listed on the NZAX Board of the NZ Stock Exchange when this was first established in November 2003 and migrated to the NZX Main Board and changed its name to Foley Wines Limited (ticker code FWL) on 3 December 2018. Foley Wines' major shareholder is Bill Foley who is a major investor in the US wine industry.

Foley Wines owns Martinborough Vineyard, Te Kairanga, the Lighthouse Gin brand and the Toast Martinborough festival in Martinborough, Grove Mill and Vavasour in Marlborough, and Mt Difficulty in Central Otago.