

**Appendix 1 (NZAX Listing Rule 10.4.1)
Half Year Preliminary Announcement**

Foley Family Wines Limited ("FFW")	
Results for announcement to the market	
Basis of Report	Unaudited
Reporting Period	6 months to 31 December 2016
Previous Reporting Period	6 months to 31 December 2015

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$NZ 16,601	- 5.1 %
Profit before revaluations and income tax ("Operating Earnings")	\$NZ 204	- 90.6 %
Operating profit before interest, impairment, revaluations, income tax and depreciation ("Operating EBITDA")	\$NZ 2,187	- 47.8 %
Reported Profit (loss) from ordinary activities after tax attributable to shareholders ("Reported NPAT")	\$NZ (323)	- 119.8 %
Profit/(loss) for the period net of tax attributable to shareholders	\$NZ (323)	- 119.8 %

Dividend	Amount per security	Imputed amount per security
Interim	\$NZ Nil	\$ Nil

Record Date	N/A
Dividend Payment Date	N/A

	Current Reporting Period	Prior Reporting Period
Net tangible assets per share	\$1.42	\$1.35

Comments:	1. A full copy of the Half Yearly Report for the year ended 31 December 2016 is available on the FFW web site, at: http://www.ffw.co.nz .
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Attachments:

Media Release

Half Yearly Report for the Six Months Ended 31 December 2016.